



CEBU PORT AUTHORITY
OFFICE OF THE GENERAL MANAGER

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BY: 19394
DATE: AUG 03 2017

CEBU PORT AUTHORITY
OFFICE OF THE CORPORATE BOARD SECRETARY

DATE RECEIVED: Aug. 4, 2017

TIME: 11:00 am

BY: [Signature]

REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF BUDGET AND MANAGEMENT
BONCODIN HALL, GEN. SOLANO ST., SAN MIGUEL, MANILA

CORPORATE OPERATING BUDGET
Calendar Year 2017

TO: CEBU PORT AUTHORITY (CPA)

Your Corporate Operating Budget (COB) for Calendar Year 2017 per Board Resolution No. 515-2017 dated March 15 2017, submitted pursuant to Section 6 of Executive Order (E.O.) No. 518, series of 1979 and Section 19, Chapter 3, Book VI, E.O. No. 292, series of 1987, is hereby approved for a total amount not exceeding **ONE BILLION FIVE HUNDRED EIGHTY FIVE MILLION SEVEN HUNDRED SIX THOUSAND PESOS ONLY (P1,585,706,000)**, details of which are shown below:

PARTICULARS	PROPOSAL		APPROVED		VARIANCE (c=b-a)
		(a)		(b)	
TOTAL SOURCES	P	1,686,704,000	P	1,686,704,000	P -
Corporate Funds		1,686,704,000		1,686,704,000	-
TOTAL USES	P	1,608,457,000	P	1,585,706,000	P (22,751,000)
Personnel Services (PS)		169,658,000		154,163,000	a/ (15,495,000) b/
Maint. & Other Operating Exp. (MOOE)*		708,327,000	c/	701,071,000	(7,256,000) d/
Capital Outlays (CO)		730,472,000	e/	730,472,000	f/ -
Excess/Shortfall		<u>78,247,000</u>		<u>100,998,000</u>	<u>22,751,000</u>

Footnotes:

a/ Includes COLA (P34.864 M) and Traditional Mid-Year and Year-End Incentives (P13.911 M), with Regional Trial Court (RTC) Decisions, the payment of which shall be made only when there is a Supreme Court Decision affirming the RTC Decisions. Provision is for budgetary purposes only.

b/ The variance of P15,495,000 refers to the following:

Overprovision for:

Employees Compensation Insurance Premium	P	55,000	Limited to P1,200/employee/annum
Philhealth Contributions		20,000	Computation based on Philhealth Circular No. 1, s.
Sub-Total		<u>75,000</u>	2015 (Item B) rates, pursuant to DBM Circular Letter No. 2017-3

Overprovision for allowances to be granted to incumbents of positions as of June 30, 1989:

Rice Allowance	P	4,488,000
Meal Allowance		133,000
Medical Allowance		340,000
Sub-Total		<u>4,961,000</u>

No legal basis for the provision of employer counterpart to the:

Provident Fund	P	10,459,000
TOTAL	P	<u>15,495,000</u>

c/ Net of non-cash item amounting to P90 Million and includes P12 Million realignment from Transportation Equipment under CO.

d/ Overprovision for MOOE computed considering actual/audited expenses for the previous years and the effects of inflation.

e/ The proposed level for CO is intended for the following:

Office Furnitures and Equipment	P	58,590,000
Buildings and Structures Outlay		95,662,000
Transportation Equipment		45,875,000
Public Infrastructures		530,345,000
Total, CO	P	<u>730,472,000</u>

f/ Includes the purchase of twenty eight (28) motor vehicles which need prior approval from the Office of the President/Department of Budget and Management/Supervising Department, as the case maybe.