

CEBU PORT AUTHORITY**STATEMENT OF FINANCIAL POSITION**

As of March 31, 2017

(With Comparative Audited Figures as of March 31, 2016)

	March 31, 2017 (Unaudited)	March 31, 2016 (Audited)
ASSETS		
Current assets		
Cash and cash equivalents	₱ 791,486,705	₱ 495,448,837
Trade and other receivables, net	17,449,948	5,383,478
Inventories	13,055,847	13,351,807
Prepayments	74,571,752	155,764,834
Other Current Assets	1,903,061	2,216,472
Total current assets	898,467,313	672,165,428
Investment		
Other investment and marketable securities	41,003,998	38,827,087
Non-current assets		
Property and equipment, net	5,599,119,970	5,555,085,088
Other non-current assets	622,165	206,072
Total non-current assets	5,640,746,133	5,594,118,247
TOTAL ASSETS	6,539,213,446	6,266,283,675
LIABILITIES AND EQUITY		
Current liabilities		
Payable accounts	188,291,224	35,977,635
Inter-agency payables	69,715,217	19,513,881
Intra-agency payables	56,670,911	120,926,581
Other liability accounts	12,701,914	18,958,638
Total current liabilities	327,379,265	195,376,735
Non-current liabilities		
Other liabilities and deferred credits	15,289,023	13,233,229
Total non-current liabilities	15,289,023	13,233,229
Total Liabilities	342,668,288	208,609,964
Equity	6,196,545,158	6,057,673,711
TOTAL LIABILITIES AND EQUITY	₱ 6,539,213,446 ₱	6,266,283,675



GLENN B. CASTILLO
FAD Manager



ANGELO C. VERDAN
General Manager

CEBU PORT AUTHORITY
STATEMENT OF FINANCIAL PERFORMANCE

For the Quarter Ended March 31, 2017

(With Comparative Audited Figures for the Quarter Ended March 31, 2016)

	March 31, 2017 (Unaudited)	March 31, 2016 (Audited)
OPERATING INCOME	₱ 372,707,278	₱ 439,490,563
OPERATING EXPENSES		
Personal services		
Other Compensation and Benefits	15,427,491	14,751,998
Salaries and Wages	11,542,913	12,155,168
Personal Benefits Contributions	1,606,043	1,722,867
	28,576,447	28,630,033
Maintenance and Other Operating Expenses		
Repairs and Maintenance Expenses	78,832,996	13,049,624
Professional Services	30,145,069	26,426,660
Depreciation Expense	22,930,400	23,304,961
Utility Expenses	8,069,334	11,820,905
Supplies and Materials Expenses	5,161,062	4,195,899
Rent Expenses	3,396,388	2,838,105
Communication Expenses	1,149,095	760,895
Travelling Expenses	419,441	734,679
Taxes and Insurance Premiums	287,381	1,237,531
Representation Expenses	259,934	218,174
Other Maintenance and Operating Expenses	254,729	388,589
Advertising Expenses	101,195	106,082
Training and Scholarship Expenses	95,943	3,854
Subscription Expenses	10,259	4,476
Bank Charges	8,148	8,925
Awards and Indemnities	-	26,554
	151,121,374	85,125,913
Total Operating Expenses	179,697,821	113,755,946
INCOME FROM OPERATIONS	193,009,457	325,734,617
OTHER INCOME- NET	665,365	708,727
INCOME BEFORE INCOME TAX	193,674,822	326,443,344
PROVISION FOR INCOME TAX	-	-
NET INCOME	₱ 193,674,822	₱ 326,443,344


GLENN B. CASTILLO
 FAD Manager



ANGELO C. VERDAN
 General Manager

**CEBU PORT AUTHORITY
STATEMENT OF CASH FLOWS**

For the Quarter Ended March 31, 2017

(With Comparative Audited Figures for the Quarter Ended March 31, 2016)

	March 31, 2017 (Unaudited)	March 31, 2016 (Audited)
CASH FLOWS BY OPERATING ACTIVITIES		
Cash Inflows:		
Cash received from customers	P 435,067,220	P 501,990,757
Interest received	467,039	712,560
Receipts from overpayment/disallowances	5,397	-
Receipts from trust and other liability accounts	234,500	880,000
Total cash inflows	435,774,155	503,583,317
Cash Outflows:		
Cash paid to suppliers and employees	(215,258,015)	(110,705,708)
Interfund Transfers	-	115,622,190
Payment for trust and other liability accounts	-	(168,763)
Payment for income and other taxes	(424,002)	(89,946,160)
Remittance of value added tax, net	(16,797,679)	(23,176,992)
Total cash outflows	(232,479,696)	(108,375,434)
Total cash provided by operating activities	203,294,459	395,207,884
CASHFLOWS BY INVESTING ACTIVITIES		
Cash Inflows:		
Collection from loans granted	50,418	736,247
Recoupment of advances to contractors	-	-
Total cash inflows	50,418	736,247
Cash Outflows:		
Payment for construction of port and other facilities	(69,438,389)	(80,255,661)
Payment for advances to contractors	-	-
Purchase of property, plant and equipment	(1,840,360)	(1,129,696)
Total cash outflows	(71,278,749)	(81,385,357)
Total cash provided by investing activities	(71,228,331)	(80,649,110)
Cash Outflows:		
Dividends remitted to the Bureau of Treasury	(147,127,732)	(335,551,210)
Total cash outflows	(147,127,732)	(335,551,210)
Total cash provided by financing activities	(147,127,732)	(335,551,210)
NET INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS	(15,061,603)	(20,992,436)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	806,548,309	516,441,273
CASH AND CASH EQUIVALENTS AT END OF YEAR	P 791,486,705	P 495,448,837


GLENN B. CASTILLO
FAD Manager


ANGELO C. VERDAN
General Manager


**CEBU PORT AUTHORITY
STATEMENT OF CHANGES IN EQUITY**

As of March 31, 2017

(With Comparative Audited Figures as of March 31, 2016)

		March 31, 2017 (Unaudited)		March 31, 2016 (Audited)
Equity Contribution	P	4,159,925,902	P	4,159,925,902
Balance at beginning of year				
Additions (deductions)				
	P	4,159,925,902	P	4,159,925,902
 Retained Earnings				
Retained Earnings, beginning of year	P	1,849,528,766	P	1,571,289,195
Net Income		193,674,822		326,443,344
Correction of prior years' income/expenses		(424,002.03)		-
Collection of refunds for overpayment/disallowances		42,235		15,270
Reclassification of PY Expenses and adjusting entry		(6,202,565)		-
Retained Earnings, end of year		2,036,619,256		1,897,747,809
	P	6,196,545,158	P	6,057,673,711


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