


CEBU PORT AUTHORITY**STATEMENT OF FINANCIAL POSITION**


As of June 30, 2017

(With Comparative Audited Figures as of June 30, 2016)

	June 30, 2017 (Unaudited)	June 30, 2016 (Audited)
ASSETS		
Current assets		
Cash and cash equivalents	P 812,198,172	P 649,745,896
Trade and other receivables, net	22,137,921	21,514,966
Inventories	12,417,454	11,947,641
Prepayments	122,891,278	223,157,632
Other Current Assets	1,903,061	1,903,061
Total current assets	971,547,885	908,269,196
Investment		
Other investment and marketable securities	41,003,998	38,827,087
Non-current assets		
Property and equipment, net	5,617,174,164	5,500,947,773
Other non-current assets	622,165	206,072
Total non-current assets	5,658,800,327	5,539,980,932
TOTAL ASSETS	6,630,348,212	6,448,250,128
LIABILITIES AND EQUITY		
Current liabilities		
Payable accounts	55,778,424	46,368,865
Inter-agency payables	15,474,139	21,050,332
Intra-agency payables	57,369,045	115,442,560
Other liability accounts	13,163,793	25,670,815
Total current liabilities	141,785,402	208,532,572
Non-current liabilities		
Other liabilities and deferred credits	16,758,184	46,304,355
Total non-current liabilities	16,758,184	46,304,355
Total Liabilities	158,543,585	254,836,927
Equity	6,471,804,626	6,193,413,201
TOTAL LIABILITIES AND EQUITY	P 6,630,348,212 P	6,448,250,128



GLENN B. CASTILLO
FAD Manager

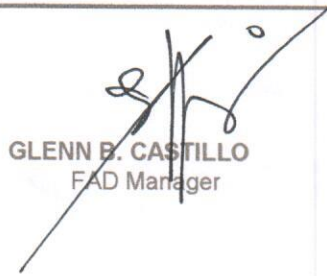


ANGELO C. VERDAN
General Manager

CEBU PORT AUTHORITY
STATEMENT OF FINANCIAL PERFORMANCE
For the Quarter Ended June 30, 2017

(With Comparative Audited Figures for the Quarter Ended June 30, 2016)

	June 30, 2017 (Unaudited)	June 30, 2016 (Audited)
OPERATING INCOME	P 789,813,288 P	877,611,640
OPERATING EXPENSES		
Personal services		
Other Compensation and Benefits	34,726,287	33,982,323
Salaries and Wages	23,355,624	24,057,007
Personal Benefits Contributions	3,226,232	3,354,100
	61,308,143	61,393,430
Maintenance and Other Operating Expenses		
Repairs and Maintenance Expenses	102,814,402	214,137,842
Professional Services	60,771,827	55,031,907
Depreciation Expense	46,634,251	44,165,734
Utility Expenses	22,938,336	16,989,849
Supplies and Materials Expenses	9,625,204	8,285,754
Rent Expenses	8,560,384	7,433,020
Taxes and Insurance Premiums	3,418,402	3,741,817
Communication Expenses	2,266,669	1,809,519
Travelling Expenses	1,331,584	1,538,576
Other Maintenance and Operating Expenses	1,121,122	898,019
Representation Expenses	408,007	623,237
Training and Scholarship Expenses	264,422	278,294
Advertising Expenses	117,017	353,233
Subscription Expenses	69,876	17,810
Awards and Indemnities	29,054	58,107
Bank Charges	18,992	17,940
Printing and Binding Expenses	156	
	260,389,704	355,380,657
Total Operating Expenses	321,697,847	416,774,088
INCOME FROM OPERATIONS	468,115,441	460,837,552
OTHER INCOME- NET	1,286,723	1,345,282
INCOME BEFORE INCOME TAX	469,402,164	462,182,834
PROVISION FOR INCOME TAX	-	-
NET INCOME	P 469,402,164 P	462,182,834


GLENN B. CASTILLO
FAD Manager

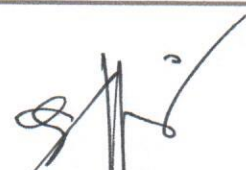

ANGELO C. VERDAN
General Manager

**CEBU PORT AUTHORITY
STATEMENT OF CASH FLOWS**

For the Quarter Ended June 30, 2017

(With Comparative Audited Figures for the Quarter Ended June 30, 2016)

	June 30, 2017 (Unaudited)	June 30, 2016 (Audited)
CASH FLOWS BY OPERATING ACTIVITIES		
Cash Inflows:		
Cash received from customers	P 884,352,198 P	1,010,233,575
Interest received	1,113,811	1,292,279
Receipts from overpayment/disallowances	5,397	-
Receipts from trust and other liability accounts	1,074,500	955,000
Total cash inflows	886,545,906	1,012,480,855
Cash Outflows:		
Cash paid to suppliers and employees	(346,741,026)	(232,263,645)
Interfund Transfers		115,622,762
Payment for trust and other liability accounts		(168,763)
Payment for income and other taxes	(120,454,411)	(167,819,951)
Remittance of value added tax, net	(34,431,823)	(42,810,837)
Total cash outflows	(501,627,261)	(327,440,434)
Total cash provided by operating activities	384,918,645	685,040,420
CASH FLOWS BY INVESTING ACTIVITIES		
Cash Inflows:		
Collection from loans granted	50,418	1,643,493
Recoupment of advances to contractors	-	-
Total cash inflows	50,418	1,643,493
Cash Outflows:		
Payment for construction of port and other facilities	(82,222,171)	(216,180,191)
Payment of loans granted	-	32,332
Payment for advances to contractors	-	-
Purchase of property, plant and equipment	(2,406,935)	(1,680,221)
Total cash outflows	(84,629,106)	(217,828,080)
Total cash provided by investing activities	(84,578,688)	(216,184,588)
Cash Outflows:		
Dividends remitted to the Bureau of Treasury	(294,690,095)	(335,551,210)
Total cash outflows	(294,690,095)	(335,551,210)
Total cash provided by financing activities	(294,690,095)	(335,551,210)
NET INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS	5,649,863	133,304,623
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	806,548,309	516,441,273
CASH AND CASH EQUIVALENTS AT END OF YEAR	P 812,198,172 P	649,745,896


GLENN B. CASTILLO
FAD Manager


ANGELO C. VERDÁN
General Manager

**CEBU PORT AUTHORITY
STATEMENT OF CHANGES IN EQUITY**

As of June 30, 2017

(With Comparative Audited Figures as of June 30, 2016)

	June 30, 2017 (Unaudited)	June 30, 2016 (Audited)
Equity Contribution	₱ 4,159,925,902	₱ 4,159,925,902
Balance at beginning of year		
Additions (deductions)		
	₱ 4,159,925,902	₱ 4,159,925,902
Retained Earnings		
Retained Earnings, beginning of year	₱ 1,849,528,766	₱ 1,571,289,195
Net Income	469,402,164	462,182,834
Correction of prior years' income/expenses	(424,002.03)	-
Collection of refunds for overpayment/disallowances	38,102	15,270
Dividend 2016 adjustment	(434,630)	-
Reclassification of PY Expenses and adjusting entry	(6,231,675)	-
Retained Earnings, end of year	2,311,878,724	2,033,487,299
	₱ 6,471,804,626	₱ 6,193,413,201


GLENN B. CASTILLO
FAD Manager


ANGELO C. VERDAN
General Manager