



**CEBU PORT AUTHORITY**  
**STATEMENT OF FINANCIAL POSITION**  
As of June 30, 2018  
*(With Comparative Audited Figures as of June 30, 2017)*

	June 30, 2018 (Unaudited)	June 30, 2017 (Audited)
<b>ASSETS</b>		
<b>Current assets</b>		
Cash and cash equivalents	P 790,687,028	P 812,198,172
Receivables	38,779,077	22,137,921
Inventories	12,481,856	12,417,454
Prepayments	143,413,219	122,891,278
Other Current Assets	1,903,061	1,903,061
Total current assets	987,264,241	971,547,885
<b>Investment</b>		
Other investment and marketable securities	41,843,181	41,003,998
<b>Non-current assets</b>		
Property and equipment	6,006,632,452	5,617,174,164
Other non-current assets	622,165	622,165
Total non-current assets	6,049,097,799	5,658,800,327
<b>TOTAL ASSETS</b>	<b>7,036,362,040</b>	<b>6,630,348,212</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Current liabilities</b>		
Payable accounts	48,864,702	55,778,424
Inter-agency payables	20,604,482	15,474,139
Intra-agency payables	66,174,058	57,369,045
Other liability accounts	17,535,157	13,163,793
Total current liabilities	153,178,399	141,785,402
<b>Non-current liabilities</b>		
Other liabilities and deferred credits	28,334,952	16,758,184
Total non-current liabilities	28,334,952	16,758,184
<b>Total Liabilities</b>	<b>181,513,352</b>	<b>158,543,585</b>
<b>Equity</b>	<b>6,854,848,689</b>	<b>6,471,804,626</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>P 7,036,362,040 P</b>	<b>6,630,348,212</b>

  
**GLENN B. CASTILLO**  
FAD Manager


  
**ANGELO C. VERDAN**  
General Manager

**CEBU PORT AUTHORITY  
STATEMENT OF FINANCIAL PERFORMANCE**

For the Quarter Ended June 30, 2018

*(With Comparative Audited Figures for the Quarter Ended June 30, 2017)*

	June 30, 2018 (Unaudited)	June 30, 2017 (Audited)
<b>OPERATING INCOME</b>	<b>₱ 881,096,183</b>	<b>₱ 789,813,288</b>
<b>OPERATING EXPENSES</b>		
<b>Personal services</b>		
Other Compensation and Benefits	41,991,128	34,726,287
Salaries and Wages	27,129,679	23,355,624
Personal Benefits Contributions	3,735,912	3,226,232
	<b>72,856,719</b>	<b>61,308,143</b>
<b>Maintenance and Other Operating Expenses</b>		
Awards and Indemnities	92,066,507	29,054
Professional Services	67,752,312	60,771,827
Depreciation Expense	50,337,821	46,634,251
Repairs and Maintenance Expenses	34,963,139	102,814,402
Utility Expenses	12,051,582	22,938,336
Supplies and Materials Expenses	10,485,473	9,625,204
Rent Expenses	9,934,095	8,560,384
Taxes and Insurance Premiums	3,529,497	3,418,402
Communication Expenses	2,175,601	2,266,669
Travelling Expenses	1,193,109	1,331,584
Other Maintenance and Operating Expenses	764,182	1,121,122
Representation Expenses	714,204	408,007
Training and Scholarship Expenses	216,853	264,422
Advertising Expenses	103,604	117,017
Subscription Expenses	23,138	69,876
Bank Charges	21,879	18,992
Printing and Binding Expenses	-	156
	<b>286,332,995</b>	<b>260,389,704</b>
<b>Total Operating Expenses</b>	<b>359,189,715</b>	<b>321,697,847</b>
<b>INCOME FROM OPERATIONS</b>	<b>521,906,468</b>	<b>468,115,441</b>
<b>OTHER INCOME</b>	<b>891,311</b>	<b>1,286,723</b>
<b>INCOME BEFORE INCOME TAX</b>	<b>522,797,779</b>	<b>469,402,164</b>
<b>PROVISION FOR INCOME TAX</b>	<b>-</b>	<b>-</b>
<b>NET INCOME</b>	<b>₱ 522,797,779</b>	<b>₱ 469,402,164</b>

  
GLENN B. CASTILLO  
FAD Manager


  
ANGELO C. VERDÁN  
General Manager

**CEBU PORT AUTHORITY  
STATEMENT OF CASH FLOWS**

For the Quarter Ended June 30, 2018

*(With Comparative Audited Figures for the Quarter Ended June 30, 2017)*


	June 30, 2018 (Unaudited)	June 30, 2017 (Audited)
<b>CASH FLOWS BY OPERATING ACTIVITIES</b>		
<b>Cash Inflows:</b>		
Cash received from customers	P 987,841,859	P 884,352,198
Interest received	915,016	1,113,811
Receipts from overpayment/disallowances	-	5,397
Receipts from trust and other liability accounts	1,452,000	1,074,500
<b>Total cash inflows</b>	<b>990,208,875</b>	<b>886,545,906</b>
<b>Cash Outflows:</b>		
Cash paid to suppliers and employees	(362,399,449)	(346,741,026)
Payment for income, withholding and other taxes	(195,261,869)	(120,454,411)
Remittance of value added tax, net	(24,084,779)	(34,431,823)
<b>Total cash outflows</b>	<b>(581,746,096)</b>	<b>(501,627,261)</b>
<b>Total cash provided by operating activities</b>	<b>408,462,779</b>	<b>384,918,645</b>
<b>CASHFLOWS BY INVESTING ACTIVITIES</b>		
<b>Cash Inflows:</b>		
Collection from loans granted	-	50,418
Recoupment of advances to contractors	20,717,432	-
<b>Total cash inflows</b>	<b>20,717,432</b>	<b>50,418</b>
<b>Cash Outflows:</b>		
Payment for construction of port and other facilities	(159,040,284)	(82,222,171)
Payment for advances to contractors	-	-
Purchase of property, plant and equipment	(505,525)	(2,406,935)
<b>Total cash outflows</b>	<b>(159,545,809)</b>	<b>(84,629,106)</b>
<b>Total cash provided by investing activities</b>	<b>(138,828,377)</b>	<b>(84,578,688)</b>
<b>Cash Outflows:</b>		
Dividends remitted to the Bureau of Treasury	(344,995,869)	(294,690,095)
<b>Total cash outflows</b>	<b>(344,995,869)</b>	<b>(294,690,095)</b>
<b>Total cash provided by financing activities</b>	<b>(344,995,869)</b>	<b>(294,690,095)</b>
<b>NET INCREASE (DECREASE) IN CASH &amp; CASH EQUIVALENTS</b>	<b>(75,361,467)</b>	<b>5,649,863</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>866,048,496</b>	<b>806,548,309</b>
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<b>P 790,687,028</b>	<b>P 812,198,172</b>

  
**GLENN B. CASTILLO**  
FAD Manager

  
**ANGELO C. VERDAN**  
General Manager

**CEBU PORT AUTHORITY**  
**STATEMENT OF CHANGES IN EQUITY**  
 As of June 30, 2018  
 (With Comparative Audited Figures as of June 30, 2017)

	June 30, 2018 (Unaudited)	June 30, 2017 (Audited)
<b>Equity Contribution</b>		
Balance at beginning of year	P 4,159,925,902	P 4,159,925,902
Additions (deductions)		
	<b>P 4,159,925,902</b>	<b>P 4,159,925,902</b>
<b>Retained Earnings</b>		
Retained Earnings, beginning of year	P 2,182,931,443	P 1,849,528,766
Net Income	522,797,779	469,402,164
Correction of prior years' income/expenses	29,103.19	(424,002)
Collection of refunds for overpayment/disallowances	14,400	38,102
Dividend 2016 adjustment	-	(434,630)
Reclassification of PY Expenses & other adjustments	(10,849,939)	(6,231,675)
Retained Earnings, end of year	2,694,922,787	2,311,878,724
	<b>P 6,854,848,689</b>	<b>P 6,471,804,626</b>

  
**GLENN B. CASTILLO**  
 FAD Manager

  
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 General Manager