

CEBU PORT AUTHORITY
STATEMENT OF FINANCIAL POSITION
As of March 31, 2018
(With Comparative Audited Figures as of March 31, 2017)

	March 31, 2018 (Unaudited)	March 31, 2017 (Audited)
ASSETS		
Current assets		
Cash and cash equivalents	P 832,688,524	P 791,486,705
Receivables	17,604,024	17,449,948
Inventories	13,779,649	13,055,847
Prepayments	88,035,403	74,571,752
Other Current Assets	1,903,061	1,903,061
Total current assets	954,010,661	898,467,313
Investment		
Other investment and marketable securities	41,843,181	41,003,998
Non-current assets		
Property and equipment	5,910,772,343	5,599,119,970
Other non-current assets	622,165	622,165
Total non-current assets	5,953,237,690	5,640,746,133
TOTAL ASSETS	6,907,248,351	6,539,213,446
LIABILITIES AND EQUITY		
Current liabilities		
Payable accounts	56,550,218	188,291,224
Inter-agency payables	108,324,736	69,715,217
Intra-agency payables	70,891,480	56,670,911
Other liability accounts	19,637,058	12,701,914
Total current liabilities	255,403,492	327,379,265
Non-current liabilities		
Other liabilities and deferred credits	22,783,928	15,289,023
Total non-current liabilities	22,783,928	15,289,023
Total Liabilities	278,187,420	342,668,288
Equity	6,629,060,931	6,196,545,158
TOTAL LIABILITIES AND EQUITY	P 6,907,248,351	P 6,539,213,446



GLENN B. CASTILLO
FAD Manager

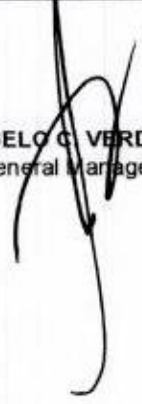

ANGELO C. VERDAN
General Manager

CEBU PORT AUTHORITY
STATEMENT OF FINANCIAL PERFORMANCE
For the Quarter Ended March 31, 2018

(With Comparative Audited Figures for the Quarter Ended March 31, 2017)

	March 31, 2018 (Unaudited)	March 31, 2017 (Audited)
OPERATING INCOME	P 414,325,150	P 372,707,278
OPERATING EXPENSES		
Personal services		
Other Compensation and Benefits	15,660,703	15,427,491
Salaries and Wages	13,659,242	11,542,913
Personal Benefits Contributions	1,902,989	1,606,043
	31,222,934	28,576,447
Maintenance and Other Operating Expenses		
Professional Services	36,371,521	30,145,069
Depreciation Expense	25,047,642	22,930,400
Repairs and Maintenance Expenses	19,219,154	78,832,996
Supplies and Materials Expenses	4,814,454	5,161,062
Rent Expenses	3,316,044	3,396,388
Utility Expenses	3,134,376	8,069,334
Communication Expenses	1,055,794	1,149,095
Representation Expenses	583,505	259,934
Travelling Expenses	550,445	419,441
Training and Scholarship Expenses	186,121	95,943
Other Maintenance and Operating Expenses	145,741	254,729
Taxes and Insurance Premiums	96,849	287,381
Bank Charges	10,005	8,148
Subscription Expenses	8,138	10,259
Awards and Indemnities	5,000	-
Advertising Expenses	-	101,195
	94,544,788	151,121,374
Total Operating Expenses	125,767,722	179,697,821
INCOME FROM OPERATIONS	288,557,428	193,009,457
OTHER INCOME	437,931	665,365
INCOME BEFORE INCOME TAX	288,995,360	193,674,822
PROVISION FOR INCOME TAX	-	-
NET INCOME	P 288,995,360	P 193,674,822


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FAD Manager


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General Manager

CEBU PORT AUTHORITY
STATEMENT OF CASH FLOWS
For the Quarter Ended March 31, 2018
(With Comparative Audited Figures for the Quarter Ended March 31, 2017)


	March 31, 2018 (Unaudited)	March 31, 2017 (Audited)
CASH FLOWS BY OPERATING ACTIVITIES		
Cash Inflows:		
Cash received from customers	P 486,043,290	P 435,067,220
Interest received	449,854	467,039
Receipts from overpayment/disallowances	-	5,397
Receipts from trust and other liability accounts	797,000	234,500
Total cash inflows	487,290,144	435,774,155
Cash Outflows:		
Cash paid to suppliers and employees	(103,889,879)	(215,258,015)
Payment for income, withholding and other taxes	(18,030,608)	(424,002)
Remittance of value added tax, net	(9,586,362)	(16,797,679)
Total cash outflows	(131,506,848)	(232,479,696)
Total cash provided by operating activities	355,783,296	203,294,459
CASHFLOWS BY INVESTING ACTIVITIES		
Cash Inflows:		
Collection from loans granted	-	50,418
Recoupment of advances to contractors	10,480,010	-
Total cash inflows	10,480,010	50,418
Cash Outflows:		
Payment for construction of port and other facilities	(54,346,729)	(69,438,389)
Payment for advances to contractors	-	-
Purchase of property, plant and equipment	(280,679)	(1,840,360)
Total cash outflows	(54,627,408)	(71,278,749)
Total cash provided by investing activities	(44,147,398)	(71,228,331)
Cash Outflows:		
Dividends remitted to the Bureau of Treasury	(344,995,869)	(147,127,732)
Total cash outflows	(344,995,869)	(147,127,732)
Total cash provided by financing activities	(344,995,869)	(147,127,732)
NET INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS	(33,359,972)	(15,061,603)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	866,048,496	806,548,309
CASH AND CASH EQUIVALENTS AT END OF YEAR	P 832,688,524	P 791,486,705



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FAD Manager


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General Manager

CEBU PORT AUTHORITY
STATEMENT OF CHANGES IN EQUITY
As of March 31, 2018
(With Comparative Audited Figures as of March 31, 2017)

		March 31, 2018 (Unaudited)		March 31, 2017 (Audited)
Equity Contribution	P	4,159,925,902	P	4,159,925,902
Balance at beginning of year				
Additions (deductions)				
	P	4,159,925,902	P	4,159,925,902
 Retained Earnings				
Retained Earnings, beginning of year	P	2,182,931,443	P	1,849,528,766
Net Income		288,995,360		193,674,822
Correction of prior years' income/expenses		(2,808,824.00)		(424,002)
Collection of refunds for overpayment/disallowances		14,400		42,235
Reclassification of PY Expenses and adjusting entry		2,650		(6,202,565)
Retained Earnings, end of year		2,469,135,029		2,036,619,256
	P	6,629,060,931	P	6,196,545,158


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