


CEBU PORT AUTHORITY**STATEMENT OF FINANCIAL POSITION**


As of September 30, 2017

(With Comparative Audited Figures as of September 30, 2016)

	September 30, 2017 (Unaudited)	September 30, 2016 (Audited)
ASSETS		
Current assets		
Cash and cash equivalents	P 870,167,769	P 678,598,527
Receivables	24,361,986	25,067,577
Inventories	12,906,417	13,136,949
Prepayments	241,677,380	255,527,548
Other Current Assets	1,903,061	1,903,061
Total current assets	1,151,016,614	974,233,662
Investment		
Other investment and marketable securities	41,003,998	38,827,087
Non-current assets		
Property and equipment, net	5,687,936,582	5,520,410,474
Other non-current assets	622,165	206,072
Total non-current assets	5,729,562,745	5,559,443,633
TOTAL ASSETS	6,880,579,359	6,533,677,295
LIABILITIES AND EQUITY		
Current liabilities		
Payable accounts	48,480,704	30,745,406
Inter-agency payables	15,382,089	13,494,389
Intra-agency payables	69,809,109	115,835,826
Other liability accounts	13,180,902	27,317,618
Total current liabilities	146,852,803	187,393,239
Non-current liabilities		
Other liabilities and deferred credits	17,452,317	37,566,043
Total non-current liabilities	17,452,317	37,566,043
Total Liabilities	164,305,120	224,959,282
Equity	6,716,274,240	6,308,718,013
TOTAL LIABILITIES AND EQUITY	P 6,880,579,359	P 6,533,677,295



GLENN B. CASTILLO
FAD Manager




ANGELO C. VERDAN
General Manager

CEBU PORT AUTHORITY
STATEMENT OF FINANCIAL PERFORMANCE

For the Period Ended September 30, 2017

(With Comparative Audited Figures for the Quarter Ended September 30, 2016)

	September 30, 2017 (Unaudited)	September 30, 2016 (Audited)
OPERATING INCOME	₱ 1,182,895,020	₱ 1,256,358,617
OPERATING EXPENSES		
Personal services		
Other Compensation and Benefits	45,622,407	50,799,181
Salaries and Wages	34,877,336	36,065,062
Personal Benefits Contributions	4,819,616	5,013,768
	85,319,359	91,878,011
Maintenance and Other Operating Expenses		
Repairs and Maintenance Expenses	139,784,092	354,871,201
Professional Services	96,126,108	85,096,896
Depreciation Expense	70,298,800	65,533,187
Utility Expenses	39,493,823	28,181,156
Rent Expenses	13,914,325	11,369,264
Supplies and Materials Expenses	13,396,351	13,583,409
Taxes and Insurance Premiums	3,621,559	4,011,230
Communication Expenses	3,147,855	2,998,848
Travelling Expenses	2,360,676	2,211,540
Other Maintenance and Operating Expenses	1,903,996	1,234,975
Representation Expenses	614,528	1,524,519
Training and Scholarship Expenses	521,842	513,342
Advertising Expenses	231,935	592,447
Subscription Expenses	81,301	33,975
Bank Charges	30,681	25,627
Awards and Indemnities	29,054	105,464
Confidential, Intelligence, Extraordinary and Misc.	-	709,288
	385,556,926	572,596,368
Total Operating Expenses	470,876,284	664,474,379
INCOME FROM OPERATIONS	712,018,736	591,884,239
OTHER INCOME- NET	1,853,041	1,995,649
INCOME BEFORE INCOME TAX	713,871,777	593,879,888
PROVISION FOR INCOME TAX	-	-
NET INCOME	₱ 713,871,777	₱ 593,879,888


GLENN B. CASTILLO
 FAD Manager


ANGELO C. VERDAN
 General Manager

CEBU PORT AUTHORITY
STATEMENT OF CHANGES IN EQUITY
As of September 30, 2017
(With Comparative Audited Figures as of September 30, 2016)

	September 30, 2017 (Unaudited)	September 30, 2016 (Audited)
Equity Contribution	₱ 4,159,925,902	₱ 4,159,925,902
Balance at beginning of year		
Additions (deductions)		
	₱ 4,159,925,902	₱ 4,159,925,902
Retained Earnings		
Retained Earnings, beginning of year	₱ 1,849,528,766	₱ 1,571,289,195
Net Income	713,871,777	593,879,888
Correction of prior years' income/expenses	(424,002.03)	(16,392,242)
Collection of refunds for overpayment/disallowances	38,103	15,271
Dividend 2016 adjustment	(434,630)	-
Reclassification of PY Expenses and adjusting entry	(6,231,675)	-
Retained Earnings, end of year	2,556,348,338	2,148,792,111
	₱ 6,716,274,240	₱ 6,308,718,013


GLENN B. CASTILLO
FAD Manager


ANGELO C. VERDAN
General Manager