



## CERTIFICATION

This is to certify that the Cebu Port Authority, a Government-Owned-and-Controlled Corporation (GOCC), created under Republic Act No. 7621, which was enacted on 26 June 1992, does not have any subsidies or net lending.

This Certification is issued to the Governance Commission for Government-Owned-and-Controlled Corporations (GCG) in line with the compliance requirements for the grant of Performance-Based Bonus (PBB) and Performance-Based Incentive (PBI).

This Certification is issued this day 08 January 2015 in Cebu City, Philippines.

Certified By:

A handwritten signature in blue ink, appearing to be 'VADM EDMUND C TAN', is written over the printed name and title.

**VADM EDMUND C TAN PCG (Ret)**  
Vice Chair, Cebu Port Commission  
General Manager, Cebu Port Authority

