



CORPORATE OPERATING BUDGET

CY 2013

GENERAL MANDATE

- **Operate and maintain the port system within the Province of Cebu**
- **Integrate and coordinate the planning, development and construction of ports and port facilities**
- **Enhance flow of international and domestic commerce passing thru regional ports**

Summary of the 2013 Budget

	<u>2012</u>	<u>2013</u>	
<u>Sources of Funds</u>			
Corporate Funds			
Beginning Balance		884,706	
Port Revenue	834,628	580,000	6%
Proceeds from Loan	-		
Total Sources	834,628	1,464,706	
<u>Uses of Funds</u>			
Personal Services	89,932	151,811	69%
M O O E	245,738	375,258	53%
Total PS & MOOE	335,670	527,069	
Loan Repayment	-	-	
Capital Expenditures			
Office Furn. & Equipment	15,000	46,000	207%
Locally-Funded Projects	279,854	806,700	188%
Total Capex	294,854	852,700	
Total Uses of Funds	630,524	1,379,769	
Fund Surplus, end	204,104	84,937	

Component of the 2013 Budget

	<u>2012</u>	<u>2013</u>
<u>Sources of Funds</u>		
Corporate Funds		
Beginning Balance		884,706
Port Revenue	834,628	884,706
Proceeds from Loan	-	580,000
Total Sources	834,628	1,464,706
<u>Uses of Funds</u>		
Personal Services	89,932	151,811
M O O E		
Other Admin. Costs	117,317	167,758
RM - Port Facilities	128,421	180,500
Interest on Loans	-	27,000
Total PS & MOOE	335,670	527,069
Loan Repayment	-	-
Capital Expenditures		
Office Furn. & Equipment	15,000	46,000
Locally-Funded Projects	279,854	806,700
Total Capex	294,854	852,700
Total Uses of Funds	630,524	1,379,769
Fund Surplus, end	204,104	84,937

SALES/REVENUE STATEMENT

	2010 (Audited)	2011 (Audited)	2012 (Actual)	2013 (Projection)
PARTICULARS				
GROSS REVENUE	705,794	734,016	834,628	884,706
OPERATING EXPENSES				
Personal Services	81,835	81,109	89,932	151,811
M O O E				
Misc. Admin. Costs	99,781	106,792	117,317	167,758
RM-Port Facilities	176,505	124,602	128,421	180,500
Interest Expense	140	0	0	27,000
Currency Adj. Loss	(1,649)	0	0	0
Non-Cash Expenses	61,139	62,677	74,432	70,000
Total Expenses	417,751	375,180	410,102	597,069
NET PROFIT BEFORE TAX	288,043	358,836	424,526	287,637
INCOME TAX	83,566	108,689	147,190	99,623
NET PROFIT AFTER TAX	204,477	250,147	277,336	188,014
BTR DIVIDEND	102,239	125,074	138,668	94,007
NET INCOME TO R/E	102,239	125,074	138,668	94,007

CASH FLOW STATEMENT

	2010 (Audited)	2011 (Audited)	2012 (Actual)	2013 (Projection)
CASH BALANCE, Beginning				
CASH INFLOWS:				
Current year's operating receipts	691,678	721,488	819,339	867,012
Collection of receivables	15,000	17,000	12,443	15,000
Proceeds from Loan	0	0	0	580,000
Total Cash Inflows	706,678	738,488	831,782	1,462,012
CASH OUTFLOWS:				
Operating Expenses				
Personal Services	81,835	81,109	89,932	151,811
Admin. Services	99,781	106,792	117,317	167,758
RM-Port Facilities	176,505	124,602	128,421	180,500
Prior Year's Payables	28,156	12,533	19,132	25,469
Capital Outlay	73,139	100,292	279,854	852,700
Dividend payment to national gov't.	105,037	94,883	121,781	88,441
Income taxes	79,344	102,853	117,515	65,000
Contingent Liabilities	14,686	20,000	17,511	0
Interest Payments				
OECF	140	0	0	0
DBP	0	0	0	27,000
Total Interest/Other Charges*	140	-	-	27,000
Loan Repayment:				
OECF	25,177	0	0	0
DBP	0	0	0	0
Total Principal Payment	25,177	0	0	0
TOTAL CASH OUTFLOW	669,114	643,064	891,463	1,558,679
CASH BALANCE at end of the year	164,927	260,351	200,670	104,003

REVENUE STATEMENT

Particulars	2010 (Audited)	2011 (Audited)	2012 Unaudited	2013 Projection
Revenue from Operations				
Vessel Usage Fees				
Foreign	64,890	71,154	71,074	74,628
Domestic	45,540	47,498	49,907	52,402
Wharfage Dues				
Wharfage - Export	23,621	24,946	21,533	22,610
Wharfage - Import	87,252	92,602	114,487	123,646
Wharfage Domestic	119,539	130,014	135,233	144,699
Storage	50,063	46,943	83,029	69,773
Share from Cargo Handling				
Arr/Stev. Foreign	112,269	106,206	113,546	132,849
Arr/Stev. Domestic	99,716	107,142	130,429	143,472
Cranage	24,007	29,413	32,835	36,119
Other Income	75,793	74,115	77,627	81,508
Fund Mgnt. Income	3,104	3,983	4,928	3,000
TOTAL	705,794	734,016	834,628	884,706



Schedule of Personal Services

PARTICULARS	2010 (Audited)	2011 (Audited)	2012 (Actual)	2013 (Projection)
BASIC				
Salaries, Permanent	34,686	36,824	41,108	61,480
OTHER COMPENSATION/ALLOWANCES				
Overtime	3,492	3,585	5,094	0
Night Shift Differential	255	273	318	326
P E R A	3,765	3,617	3,681	4,824
A C A	0	0	0	0
Uniform/Clothing Allow.	640	612	780	788
Rice Allowance	4,151	3,984	4,052	5,306
Medical Allowance	314	302	306	394
Children's Allowance	68	67	65	109
Meal Subsidy	125	120	122	156
13th Month Pay	3,957	3,184	3,584	5,123
Cash Gift	2,355	2,240	2,266	985
COLA/Amelioration Allow	0	0	0	30,740
Midyear/Year-end Incentive	15,704	16,777	17,455	17,042
Productivity Incentive	291	298	290	394
Terminal Leave	1,029	234	662	0
Loyalty Award	10	120	390	0
Provident Fund	-	-	-	9,222
Leave Monetization	1,302	1,463	1,791	0
Special Counsel Allow.	5	0	1	0
Retirement Gratuities	2,615	0	0	5,000
R A T A	2,172	2,186	2,206	2,688
Sub-Total	42,250	39,062	43,063	83,097
FIXED EXPENDITURES				
Pag-IBIG Contributions	215	182	184	259
Philhealth Contributions	338	426	460	573
GSIS Premiums	4,346	4,615	5,117	6,402
Sub-Total	4,899	5,223	5,761	7,234
TOTAL PS	81,835	81,109	89,932	151,811



Details of Maintenance & Other Operating Expenses

PARTICULARS	2010 (Actual)	2011 (Audited)	2012 (Actual)	2013 (Projection)
TRAVELING EXPENSES	1,367	1,711	1,300	2,300
COMMUNICATION SERVICES	1,365	1,660	2,101	4,000
RM-PORT FACILITIES	176,505	124,602	128,421	180,500
SECURITY SERVICES	30,395	33,097	36,181	38,000
MANPOWER DEVELOPMENT	263	277	220	1,000
ATHLETICS & CULTURAL ACTS	183	249	278	350
EXTRAORDINARY & MISC. EXP.	98	98	98	98
ADS AND PROMOTION	316	89	172	500
MEETINGS & ENTERTAINMENT	343	578	682	1,000
JANITORIAL SERVICES	5,923	6,329	7,758	9,000
JOURNALS & SUBSCRIPTIONS	62	63	65	120
INSURANCE NON-STAFF	6,352	6,466	6,582	7,200
PRINTING & BINDING	5,736	5,769	5,059	7,500
BOND PREMIUMS	65	57	54	150
REP. & MAIN. EQUIPMENT	210	282	841	1,500
INTEREST & BANK CHARGES	60	57	50	120
MEDICAL ATTENDANCE	0	2,261	2,290	3,000
OFFICE SUPPLIES AND MATERIALS	3,425	3,519	4,410	6,000
JANITORIAL SUPPLIES	248	263	278	500
MEDICAL AND DENTAL SUP	43	0	31	100
RENT	10,522	7,027	5,167	10,000
AUDITING SERVICES	103	334	3,705	4,000
POWER	4,402	5,961	7,924	10,000
WATER	4,488	5,635	1,966	5,000
REPAIRS-MOTOR VEHICLES	1,765	1,447	1,205	2,000
GASOLINE	1,775	2,411	2,619	3,200
REGISTRATION	54	41	73	100
INSURANCE	251	649	402	800
TAXES AND LICENSES	169	0	0	0
INTEREST ON LOAN	140	0	0	27,000
CURRENCY ADJUSTMENT LOSS	(1,649)	0	0	0
BOARD EXPENSES	4,299	3,539	3,280	6,720
AWARDS AND INDEMNITIES	49	42	109	1,500
GAD	0	0	0	17,000
OTHER SERVICES	15,449	16,881	22,417	25,000
TOTAL	274,776	231,394	245,738	375,258

Capital Outlay Projects

	PROJECT TITLE	ESTIMATED AMOUNT
	<u>PRIORITY PROJE</u>	
1)	Provision of Covered Walk leading to Bulk Handling Facility @ C	1,900
2)	Provision of Covered Walk and Expansion of Sidewalk along Perimeter Wall @ 3rd Lane, CIP Complex	4,500
3)	Provision of Covered Walk and Expansio of Existing Sidewalk @ Berths 8 - 11, Cebu Baseport	10,000
4)	Provision of Covered Walk along Perimeter Wall @ 3rd St.	4,700
5)	Provision of Covered Walk and Expansion of Sidewalk along Perimeter Wall @ Berth 28, Cebu Baseport	3,100
6)	Rehabilitation of Existing Quaywall and Provision of Roro Ramp @ Berths 24 - 25, Cebu Baseport	42,000
7)	Construction of Checker's Booths with Shed @ Gates, CIP	6,000
8)	Provision of 2-Level Records Building @ CIP	5,000
9)	Landscaping of Baseport and CPA Admin. Area	3,000
10)	Construction of Proposed 2-Lane PSCG Bridge @ CIP	50,000
11)	Repair of Road Pavement Leading to the Proposed Bridge, CI	10,000
12)	Provision of Berthing Area for Patrol Boat @ Berth 1, CIP	1,500
13)	Rehabilitation of Existing Quaywall and Provision of Roro Ramp @ Berth 28, Cebu Baseport	56,000
14)	Expansion of Existing R.C. Deck and Provision of Docking Facilit for Fast Craft Vessel, Port of Tangil, Dumanjug, Cebu	9,000
15)	Expansion and Dredging of Existing Port, Port of Carmen	20,000
16)	Upgrading of CIP Berths and Dredging of Cebu Channel	580,000
	TOTAL	806,700



Port Maintenance Projects

	PROJECT TITLE	ESTIMATED AMOUNT
1)	Repair of Working Area @ Berth 6 (CIP Domestic Operation)	6,000
2)	Dredging of Maneuvering Area @ Berths 18 & 19, Cebu Baseport	25,000
3)	Repair and Renovation of Pre-departure Area and Provision of Airconditioning Units @ Passenger Terminal 2, Pier 3	15,000
4)	Installation of Rubber Dock Fenders @ Pier 1, Cebu Baseport	38,000
5)	Repair of Quaywall and Roro Ramp and Provision of Rubber Dock Fenders @ Port of Sta. Fe, Bantayan Island, Cebu	4,000
6)	Dredging of Maneuvering Area and Berthing Areas @ Port of Toledo City, Cebu	16,500
7)	Improvement of Port Lighting Systems @ CIP and Domestic Area, Cebu Baseport	56,000
8)	Maintenance of Port Facilities	15,000
9)	Maintenance of Equipment	5,000
	TOTAL	180,500



HEARD

Thank You!