



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF BUDGET AND MANAGEMENT
 GEN. SOLANO ST., SAN MIGUEL, MANILA

CORPORATE OPERATING BUDGET
 Calendar Year 2014

TO: CEBU PORT AUTHORITY (CPA)			
Your Corporate Operating Budget (COB) for Calendar Year 2014 per Board Resolution No. 306-2014 dated September 16, 2014, submitted pursuant to Section 6 of Executive Order (E.O.) No. 518, series of 1979 and Section 19, Chapter 3, Book VI, E.O. No. 292, series of 1987, is hereby approved for a total amount not exceeding EIGHT HUNDRED THIRTY EIGHT MILLION SEVEN HUNDRED FIFTY EIGHT THOUSAND PESOS ONLY (P838,758,000) , details of which are shown below:			
PARTICULARS	PROPOSAL (a)	APPROVED (b)	VARIANCE (c=b-a)
TOTAL SOURCES	P <u>869,860,000</u>	P <u>869,860,000</u>	P <u>-</u>
Corporate Funds	869,860,000	869,860,000	-
TOTAL USES	P <u>859,860,000</u>	P <u>838,758,000</u>	P <u>(31,102,000)</u>
Personnel Services (P5)	162,782,000	146,279,000 a/	(16,503,000) b/
Maint. & Other Operating Exp. (MOOE)	351,902,000	<u>337,303,000</u>	(14,599,000) c/
Capital Outlays (CO)	<u>355,176,000</u> d/	<u>355,176,000</u> e/	-
Excess/Shortfall	<u>-</u>	<u>31,102,000</u>	<u>31,102,000</u>

Footnotes:

a/ Includes allowances and Incentives with Regional Trial Court Decisions, the payment of which shall be made only when there is a Supreme Court Decision, affirming the RTC Decisions.

b/ The variance of P16,503,000 refers to the following:

Overprovision of:

RATA	P	108,000	TA of official with assigned motor vehicle
Productivity Incentive Benefits		648,000	Pegged at P2,000/employee
Employees Compensation Insurance Premium		45,000	Limited to P1,200/employee/annum
PAG-IBIG Contributions		18,000	Limited to P1,200/employee/annum
Sub-total		<u>819,000</u>	

Overprovision for allowances to be granted to incumbents of positions as of June 30, 1989:

Rice Allowance		4,144,000	
Meal Allowance		118,000	
Medical Allowance		304,000	
Sub-Total		<u>4,566,000</u>	

No legal basis for the provision of employer counterpart Provident Fund

		10,040,000	
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Lump sum amount unaccounted

		1,078,000	
TOTAL		<u>P 16,503,000</u>	

c/ Overprovision for MOOE computed considering actual/audited expenses for the previous years and the effects of inflation.

d/ The proposed level for CO is intended for the following:

Office Furnitures and Equipment	P	49,526,000	
Buildings and Structures Outlay		94,300,000	
Public Infrastructures		211,350,000	
Total, CO		<u>P 355,176,000</u>	

e/ Includes the purchase of nine (9) motor vehicles which need approval from the Office of the President/Department of Budget and Management/Supervising Department, as the case maybe.

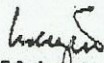
CORPORATE OPERATING BUDGET
Calendar Year 2014

TO: CEBU PORT AUTHORITY (CPA)

The approval of the COB shall be subject to the following conditions:

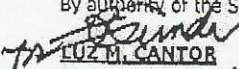
1. All expenditures, whether for current operating expenditures or COs, shall be made within the limits of available funds realized from corporate receipts, authorized corporate borrowings and National Government budgetary support either in the form of subsidy, equity or loans outlay.
2. Disbursements for personnel amelioration/benefit shall be subject to the pertinent compensation laws, rules and regulations including E.O. Nos. 7 and 24 dated September 8, 2010 and February 10, 2011, respectively. Such expenditures shall also be conditioned on the relevant General Provisions of Republic Act (R.A.) No. 10633, the FY 2014 General Appropriations Act (ex. Representation and Transportation Allowance under Section 54, General Provisions), or any specific law or approval of the President of the Philippines or Secretary of Budget and Management, as the case maybe.
3. Disbursements for extraordinary and miscellaneous expenses shall be subject to Section 41, General Provisions of R.A. No. 10533.
4. For equipment items per Annual Equipment Procurement Program that require specific clearance/approval from the Agencies concerned (ex. National Computer Center for information technology equipment and Office of the President/Department of Budget and Management/Supervising Department for motor vehicles), the same shall be secured before acquisition thereof, in accordance with Corporate Budget Circular No. 17 dated February 9, 1996, National Budget Circular Nos. 446 and 446-A dated November 24, 1995 and January 30, 1998, respectively, Budget Circular No. 2010-2 dated March 1, 2010, Administrative Order (A.O.) No. 233 dated August 1, 2008, Office of the President Memorandum Circular No. 9 dated December 14, 2010 and A.O. No. 15 dated May 25, 2011, among others.
5. The fiscal discipline measures prescribed under A.O. No. 103 dated August 31, 2004 shall be observed.
6. It is understood that this review action does not authorize any item of expenditures that is prohibited by or inconsistent with the provisions of law.
7. The pertinent laws, rules and regulations including those on compensation, procurement, budgeting, accounting and auditing shall be strictly followed. Compliance with all existing laws, rules and regulations shall be the responsibility of the implementing government corporation.

Recommending Approval:


LORENZO C. ORAPETE
Director, BMB-F

Approved:

By authority of the Secretary:


LUZ M. CANTOR
Undersecretary

Date: NOV 28 2014

COB No. F3-14-0078

cc: The Chairman
Board of Directors, CPA

The Resident Auditor
COA - CPA

Asst. Commissioner Lourdes M. Castillo
Commission on Audit (COA) - Central Office
COA Building, Quezon City

Department of Budget and Management
BTS



2014-S10283L