

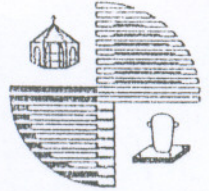
# CEBU PORT AUTHORITY

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21 February 2005

## CPA MEMORANDUM CIRCULAR NO. 03

Series of 2005

### SUBJECT : ANNUAL INCREASE IN RENTAL RATES

Pursuant to Section 2.3 of CPA Memorandum Circular No. 05-2002 (Revised Guidelines in the Leasing of CPA Real Estate Properties and Equipment) the annual rental rates of CPA real estate properties are hereby increased by FIFTEEN PERCENT (15 %) effective 01 March 2005 as follows:

	<u>Rate Effective March 01</u>	<u>Charging Unit</u>
Open Space: CIP	39.81	Per sq. m.
Domestic	37.61	Per sq. m.
Open Sheds	57.53	Per sq. m.
Enclosed/Covered Area	128.90	Per sq. m.
Ticket Booths (Pier 1 & 3)	6,050.00	Per Unit
Concessionaires (Pier 1 & 3)	6,050.00	Per Unit
Pier 3 Send-Off Area	4,235.00	Per Unit
Billboards: 12 x 36 ft.	2,095.14	Per Unit
10 x 20 ft.	1,959.60	Per Unit
6 x 18 ft.	1,058.15	Per Unit

However, for new leases with contracts in effect for less than a year, no rental increase shall be imposed until their respective contracts shall have been in effect for one (1) year, whereupon the same increase shall then be imposed.

For guidance and compliance.

**MARIANO C. J. MARTINEZ**  
General Manager